



# QUINCY MUTUAL GROUP

INSURING YOUR FUTURE WITH PEOPLE YOU TRUST

## QUINCY MUTUAL FIRE INSURANCE COMPANY 2025 FINANCIAL RESULTS



# 2025 FINANCIAL RESULTS

## STATEMENT OF INCOME AND SURPLUS

<b>Income</b>	<b>Dec-25</b>	<b>Dec-24</b>
<b>Underwriting</b>		
Premiums Earned	\$ 592,292,718	\$ 536,723,125
Losses Incurred	315,085,409	297,648,537
Loss Adjustment Expenses Incurred	46,675,880	37,754,403
Underwriting Expenses Incurred	<u>218,702,801</u>	<u>206,700,799</u>
<b>Underwriting Income (Loss)</b>	<b>\$ 11,828,628</b>	<b>\$ (5,380,614)</b>
<b>Investment Income</b>		
Net Investment Income	54,736,845	52,417,140
Net Realized Capital Gains, After Tax	<u>21,618,185</u>	<u>4,361,920</u>
<b>Total Investment Income</b>	<b>76,355,030</b>	<b>56,779,060</b>
Other Income	<u>1,912,511</u>	<u>1,480,774</u>
Net Income Before Taxes	90,096,169	52,879,220
Federal Income Taxes	<u>16,585,290</u>	<u>15,098,305</u>
<b>Net Income</b>	<b>\$ 73,510,879</b>	<b>\$ 37,780,915</b>

<b>Surplus</b>	<b>Dec-25</b>	<b>Dec-24</b>
Beginning Surplus	\$ 1,652,260,266	\$ 1,537,105,185
Net Income	73,510,879	37,780,915
Unrealized Capital Gains, After Taxes	77,066,246	97,442,698
Other Changes	<u>4,145,283</u>	<u>(20,068,532)</u>
Increase for Period	<u>154,722,408</u>	<u>115,155,081</u>
<b>Ending Surplus</b>	<b>\$ 1,806,982,674</b>	<b>\$ 1,652,260,266</b>

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## BALANCE SHEET

<b>Assets</b>	<b>Dec-25</b>	<b>Dec-24</b>
Cash & Short term Investments	\$ 142,429,343	\$ 121,173,120
Bonds (Amortized value)	1,268,462,192	1,185,129,820
Stocks (Market value)	883,768,328	799,489,515
Real Estate (Home office)	21,875,190	17,796,498
Other Invested Assets	317,300,999	278,836,747
Premium Receivable	196,654,425	185,435,175
Accrued Interest & Dividends	10,251,362	9,775,120
Other Assets	68,740,905	69,726,393
<b>Total Assets</b>	<b>\$ 2,909,482,744</b>	<b>\$ 2,667,362,388</b>

<b>Liabilities and Surplus</b>	<b>Dec-25</b>	<b>Dec-24</b>
Unpaid Losses & Loss Expenses	\$ 559,261,550	\$ 497,540,917
Unearned Premiums	305,258,410	291,355,252
Federal Income Taxes	115,793,271	106,093,468
Other Liabilities	122,186,839	120,112,485
<b>Total Liabilities</b>	<b>1,102,500,070</b>	<b>1,015,102,122</b>
<b>Policyholders' Surplus</b>	<b>1,806,982,674</b>	<b>1,652,260,266</b>
<b>Total Liabilities &amp; Surplus</b>	<b>\$ 2,909,482,744</b>	<b>\$ 2,667,362,388</b>